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ORLANDO BUSINESS JOURNAL

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Scholastic inks deal for Lake Mary space

Orlando Business Journal

An industrial building initially planned as a **Publix** Internet grocery warehouse signed a tenant five years after the grocery chain scrapped that service.

Landlord **KTR Capital Partners** in New York signed Scholastic Book Fairs to 60,000 square feet of the building at 38 Skyline Drive in Lake Mary to a 10-year deal in early March.

Financial details of the transaction were not released.

The building was supposed to be a built-to-suit for Publix, which in 2002 planned to do its second PublixDirect location. The service, which sold grocery items via Internet, was tested in South Florida before shutting down operations in 2003.

KTR Central Florida LLC bought the building for nearly \$9 million in September 2007 from HP Lake Mary LLLP, Seminole County records said.

Tom McFadden and Bo Bradford of Orlando-based **Southern Commercial Real Estate Advisors** LLC represented KTR in the deal, while Ray Romano of **CB Richard Ellis** in Orlando represented the tenant.

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